

**Wells Fargo (Lux) Worldwide Fund
ECM Credit Fund SICAV**

Complaints Procedure

The Wells Fargo (Lux) Worldwide Fund and the ECM Credit Fund the “Funds”) are undertaking for collective investments in transferable securities under part I of the Luxembourg law of 17 December 2010 concerning undertakings for collective investment, as amended (“Law of 2010”).

In accordance with the Law of 2010, Commission de Surveillance du Secteur Financier (“CSSF”) Regulation 10-04, CSSF Regulation 13-02 and CSSF Circular 12/546 and 14/589, the management company of the Funds—Wells Fargo Asset Management Luxembourg S.A. (“WFAML”)—is required to establish and ensure compliance with a written procedure for the effective consideration and proper handling of complaints.

I. Scope of procedure

The purpose of this procedure is to establish the framework and responsibilities for understanding the concerns that Fund clients may have in relation to investment in the Funds or any related services or practices, and to resolve them in a way that both strengthens the Fund’s relationship with their clients and improves the Fund’s business practices.

II. Definition

For the purpose of this procedure, a *complaint* is defined as a written expression of dissatisfaction by a Fund investor addressed to the Fund directly or through a delegated party in relation to any aspect of the Funds or the Fund’s services.

III. Centralization and submission

WFAML has designated the Fund’s administrator—Brown Brothers Harriman Luxembourg S.C.A. (“BBH”) as responsible for the handling of complaints. BBH will report all complaints to the WFAML operating staff and to the FMG International TA Services Team. When the complaint relates to BBH, the WFAML operating staff will be responsible for response and resolution to the Fund investor. Otherwise BBH will be responsible for response and resolution. The WFAML operating staff will report complaints to the WFAML Conducting Officers and to each Funds respective Board of Directors.

Any Fund investors wishing to communicate a complaint relating to the Funds must do so in writing, by letter only, providing full details about the complaint together with the complainants name and address and the applicable sub-fund(s), if any.

The letter of complaint should be sent to the applicable Fund at its registered address as stated below:

Until close of business on 19 September 2015:

Wells Fargo (Lux) Worldwide Fund
BBH Shareholder Services
2-8 Avenue Charles de Gaulle
L-1653 Luxembourg

Until close of business on 19 September 2015:

ECM Credit Fund SICAV
BBH Shareholder Services
2-8 Avenue Charles de Gaulle
L-1653 Luxembourg

and thereafter:

80 Route d'Esch
L-1470 Luxembourg

and thereafter:

80 Route d'Esch
L-1470 Luxembourg

Alternatively, a Fund investor may choose to email a complaint to the Fund via the following address [Wells FargoTA@bbh.com] or fax a complaint to the Fund by using the fax number (currently [+352 4740667127]).

IV. Roles and Responsibilities

The person responsible for the oversight and implementation of the complaint policy is the MLRO Compliance Officer of WFAML (“Compliance Officer”). WFAML has delegated the administration of the complaint process to BBH.

BBH shall ensure that each complaint as well as each measure taken to handle it is properly recorded. For complaints related to BBH, WFAML shall ensure that each complainant is informed of the name and contact details of the person in charge of their file. For all other complaints, BBH shall ensure that each complainant is informed of the name and contact details of the person in charge of their file. The Fund shall provide clear, precise and up-to-date information on their complaint handling process, including:

- (i) Details of how to complain (type of information to be provided by the complainant, identity and contact details of the person or of the department to whom the complaint should be directed, etc.);
- (ii) The procedure that will be followed to handle the complaint (moment where the professional acknowledges receipt thereof, indicative timetable for handling the complaint, existence of the procedure for out-of-court resolution of complaints before the CSSF, etc.)

V. Response and resolution

A. Complaints will be handled in a careful and prompt manner. The delegated party resolving the complaint will strive to contact the client within 24 hours to acknowledge the issue and provide a follow-up plan. The acknowledgement must be in writing and acknowledged to the client that the complaint has been received. Generally, if a client complaint has not been resolved after five business days, the delegated parties are responsible for providing a status update, in writing, to the client.

B. The targeted resolution time for customer complaints is 10 business days from the day the complaint is first received, unless a shorter response period is required by a governing regulatory agency. Due to the complexities of issues raised, management may recognize certain types of complaints will routinely require a longer research and resolution period. The responsible party whom the complaint has been addressed to is responsible to review and evaluate their complaint management processes to endeavour quicker turnaround in accordance with common business practices, when appropriate, to improve responsiveness to the customer. The person responsible for the handling of the complaint will seek to gather and investigate all evidence and information in regards to each complaint in a manner demonstrating concern for objectivity and truth, and they will seek to communicate in a plain and easy to comprehend language.

VI. Escalation

A. If a complaint raises a conflict of interest for the person handling the complaint (for example, the complaint is made against that person), then the complaint should be immediately forwarded to the appropriate management of the relevant entity.

B. In the event where the complainant does not obtain an answer or a satisfactory answer, the complainant should have opportunity to raise the complaint up to the Compliance Officer. In this respect, BBH or WFAML, as appropriate, shall provide the contact details of the Compliance Officer.

C. If, after a month as from the dispatch of the complaint to the Compliance Officer, and the complainant has not received a position which he accepts or even an acknowledgement of receipt, he/she may contact the CSSF in order to deal with the complaint. The intervention of the CSSF is subject to the conditions that the complaint was first dealt with by the institution concerned and that everything was done in order to find an appropriate solution to the problem. For the purpose of ensuring efficiency, the CSSF require that the person at the level of the management of the institution specifically appointed to deal with

complaints has taken a decision concerning the complaint. This approach allows objectifying the handling of the complaint at the institution's level and facilitating the settlement with the client.

Complaints may be forwarded to the CSSF utilizing the form at the following link:<http://www.cssf.lu/en/financial-consumer-protection-and-education/complaints/>.

You may also contact the CSSF either by post addressed to the Commission de Surveillance du Secteur Financier, 110 route d'Arlon, L-2991 Luxembourg or by email at the following address:
direction@cssf.lu.

The mission of the CSSF consists of assisting the parties concerned in order to settle amicably the conflict opposing them. Note however, the CSSF's opinion is not binding.

VIII. Reporting

The Fund's agent and delegated parties where necessary provide periodic reports to WFAML with information on Fund complaints received. Reports will be prepared and sent to the Board of Directors no later than the next regularly scheduled board meeting. Complaints related to a regulatory inquiry, pending litigation, of a serious nature or addressed directly to the Board of Directors will be proactively communicated to the Fund's Board at or prior to scheduled Board Meetings.

WFAML shall communicate to the CSSF a list of third parties authorized to handle complaints and an annual report indicating the number of complaints filed by investors, the reason for such complaints, and the progress made in handling them.

IX. Review

A regular review of customer complaints, and their root causes, is established in order to detect any recurring or systemic deficiency. Annually, WFAML will provide the CSSF with a summary table compiling the complaints received and a summary report of actions taken with respect to these complaints

X. Recordkeeping

The delegated party resolving the complaint will create a record of the complaint and respective documentation, which will include all correspondence received in relation to the complaint, any correspondence sent in response to the complaint (including the final response), and any material relating to the investigation of the complaint.

Final records of complaints will be forwarded to WFAML. WFAML will maintain a centralized record of complaints received for a period of five years from the date of resolution or otherwise closed. In addition, an annual summary of complaints is provided to the CSSF with a summary table compiling the complaints received and a summary report of actions taken with respect to these complaints.

XI. Disclosure of this complaint procedure

This procedure is publically available and is free of charge. It may also be requested by contacting the Fund's agent at the appropriate address or fax number above or by sending an email to WellsFargoTA@bbh.com.

XII. Board approval. The Board of Directors shall make and approve such changes to these procedures as it deems necessary.

Amended and approved by the Board of Directors for Wells Fargo (Lux) Worldwide Fund on 10 September 2015, and approved by the Board of Directors for ECM Credit Fund SICAV on 10 September 2015.